

Press Release:



TSX SYMBOLS: BK, BK.PR.A
SUBJECT: Fin Stmt

CANADIAN BANC RECOVERY CORP.

Financial Results to May 31, 2010

TORONTO, ONTARIO – July 29, 2010 / Marketwire: Canadian Banc Recovery Corp. (formerly Prime Rate Plus Corp) (“the Company”) announces that its semi-annual financial statements and management report of fund performance for the period ended May 31, 2010 are now available at www.sedar.com and the Company’s website at www.primerateplus.com.

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.primerateplus.com.