

# Press Release:



**TSX SYMBOLS:** PPL, PPL.PR.A  
**SUBJECT:** DIV

## PRIME RATE PLUS CORP.

### Regular Monthly Dividend Declaration

**TORONTO, ONTARIO – October 18, 2006 / CCN Matthews:** Prime Rate Plus Corp. (“Prime Plus”) declares its regular monthly distribution of \$0.10000 (8.00% annualized) for each Class A share which reflects the distribution policy of prime rate in Canada (6.00% as at October 13<sup>th</sup>) plus 2% annually. Prime Plus also declares its regular monthly distribution of \$0.05625 (6.75% annualized) for each Preferred share which reflects the distribution policy of prime rate plus 0.75% annually. Distributions are payable November 10, 2006 to shareholders on record as of October 31, 2006.

Since inception Class A shareholders have received a total of \$1.38 per share and Preferred shareholders have received a total of \$0.78 per share inclusive of this distribution, for a combined total of \$2.16.

Prime Plus invests in a portfolio of six publicly traded Canadian Banks as follows: Bank of Montreal, Canadian Imperial Bank of Commerce, National Bank of Canada, Royal Bank of Canada, Bank of Nova Scotia, Toronto-Dominion Bank. Shares held within the portfolio are expected to range between 5-20% in weight but may vary at any time. To generate additional returns above the dividend income earned on the portfolio, Prime Plus will engage in a selective covered call writing program.

#### ***Distribution Details:***

Class A Share (PPL):	\$0.10000
Preferred Share (PPL.PR.A)	\$0.05625
Ex-Dividend Date:	October 27, 2006
Record Date:	October 31, 2006
Payable Date:	November 10, 2006

For further information, please contact Investor Relations at 416-304-4443 or toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.quadravest.com](http://www.quadravest.com).