

QUARTERLY PORTFOLIO DISCLOSURE

PRIME RATE PLUS

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2006

TOP HOLDINGS

ASSET MIX

| Security | % of net assets | Sector | % of net assets |
|------------------------------------|----------------------|-------------------------|-----------------|
| Canadian Imperial Bank of Commerce | 21.7 | Canadian financials | 97 |
| Toronto-Dominion Bank | 20.3 | Cash & cash equivalents | 3 |
| Bank of Nova Scotia | 15.5 | | |
| Royal Bank of Canada | 15.2 | | |
| Bank of Montreal | 14.8 | | |
| National Bank of Canada | 7.6 | | |
| Manulife Financial Corporation | 1.9 | | |
| Total net asset value: | \$289,415,330 | | |



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.primerateplus.com