

## QUARTERLY PORTFOLIO DISCLOSURE

### CANADIAN BANC RECOVERY CORP.

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2011

#### TOP HOLDINGS

| Security                           | % of net assets |
|------------------------------------|-----------------|
| Toronto-Dominion Bank              | 21.04983        |
| Bank of Nova Scotia                | 20.00673        |
| Royal Bank of Canada               | 18.33282        |
| Canadian Imperial Bank of Commerce | 15.10656        |
| Bank of Montreal                   | 13.2744         |
| National Bank of Canada            | 12.22003        |

#### ASSET MIX

| Sector                  | % of net assets |
|-------------------------|-----------------|
| Canadian financials     | 100             |
| Cash & cash equivalents | 0               |

Total net asset value: \$161,381,791



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting [www.primerateplus.com](http://www.primerateplus.com)