

Press Release:



TSX SYMBOLS:

BK, BK.PR.A

SUBJECT:

Fin Stmt

CANADIAN BANC RECOVERY CORP.

Financial Results to November 30, 2010

TORONTO, ONTARIO – February 24, 2011 / Marketwire: Canadian Banc Recovery Corp. (formerly Prime Rate Plus Corp) (“the Company”) announces that its annual financial statements and management report of fund performance for the period ended November 30, 2010 are now available at www.sedar.com and the Company’s website at www.primerateplus.com.

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.primerateplus.com.